

State of Nevada  
DEPARTMENT OF BUSINESS & INDUSTRY

**Housing Division**

1771 E. Flamingo Rd., Suite 103-B

Las Vegas, NV 89119

Tel.: (702) 486-7220 Fax: (702) 486-7227



**PROGRAM BULLETIN**

DATE: October 13, 2009  
TO: All Participating Lenders  
FROM: Betty Roark, Loan Administration Officer  
RE: Revised FICO Requirements - 620 minimum credit score

● \* \* \* \* \*

Please be advised of the following change to the credit requirements for all Nevada Housing Division Bond loans (FHA, VA, and conventional) as announced by our Bond Compliance Department:

Effective with all new reservations as of Monday, October 19, 2009, the following new credit guidelines apply to all Nevada Housing Division loans:

**ALL NHD LOANS WILL REQUIRE A MINIMUM 620 CREDIT SCORE REGARDLESS OF AUTOMATED UNDERWRITING SYSTEM (AUS) OR MANUAL APPROVAL.**

This change brings NHD Bond loan credit requirements in line with industry standards for credit worthiness.