



State of Nevada
 DEPARTMENT OF BUSINESS & INDUSTRY
Housing Division



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PROGRAM BULLETIN

DATE: November 15, 2011
 TO: All Participating Lenders
 FROM: Betty Roark, Loan Administration Officer
 RE: Revised Bond Registration and Processing Procedures

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 Effective December 1, 2011, Nevada Housing Division (NHD) will begin registration for all Nevada Housing Division Bond Programs loans. The below listed procedures and processes will remain in effect until NHD has obtained a new Master Servicing Agreement with another Master Servicer.

Effective with the above NHD is transferring all regulatory compliance review and purchase package review and approvals to the NHD Single-Family Department located at our Las Vegas office. Registration will be completed via Fax or email using forms that will be available on the NHD website. Compliance and purchase packages must be sent to the NHD Las Vegas office for review and approval. Fill-able forms as well as the Program Manual will be available on the NHD website www.nvhousing.state.nv.us on November 29, 2011. A Program Bulletin with more detailed information and indicating when the forms will be available on the website will be issued.

When NHD has obtained a new Master Servicer, some procedures will be revised and announced with a following Program Bulletin. However, NHD intends to continue to provide regulatory compliance review and purchase review even after a new Master Servicer has been designated. Pending a new Master Servicer, NHD will perform servicing functions for all closed loans.

Note: All NHD loans registered through November 30, 2011, on the Bank of America Correspondent Lending website will continue to be reviewed for compliance and purchase by Bank of America MRB Department in California. Those loans must close and be presented to Bank of America for purchase no later than January 15, 2012. Loans that cannot meet that deadline should be cancelled on that website and re-registered using the registration procedures listed in this Program Bulletin. Re-registered loans will be reviewed for compliance and purchase by NHD Single-Family Department in Las Vegas.