

STATE OF NEVADA HOUSING DIVISION

TEACHERS FIRST® PAYMENT SUBSIDY PROGRAM



Candidate invited by school district to qualify.

Upon meeting basic qualification guidelines (see below), candidate will be pre-qualified by Silver State School Credit Union Mortgage Dept, locate a home, and then will have loan application processed by a specified participating lender. (See attached.)

Teacher Candidate will obtain a Nevada Housing Division First Mortgage Loan (30-year Fixed Rate) at a below-market rate.

Teacher will also obtain a second mortgage loan which will provide average \$250.00 subsidy payments for the first five years of the loan term and will convert to a 20-year repayable \$15,000 loan at year six. The second mortgage loan will have fixed interest rate amortized over 20 years (check website for current rates).

Benefits to teacher candidate: (1) below market financing and (2) ability to have a significantly lower monthly payment with gradual payment increases while maintaining the fixed-rate benefits.

Qualification Guidelines: (1) No ownership interest in a primary residence in past three years; (2) household income within county limits; (3) sales price of home within county limits, (4) minimal assets; and (5) attend a HUD approved homebuyer education course.

Check your email for your invitation or contact Maureen Fox, mfox@interact.ccsd.net at Clark County School District for more information or Anna Savala from the Washoe County School District at ansavala@washoeschools.net.

**TEACHERS FIRST PAYMENT ASSISTANCE
PARTICIPATING LENDERS**

<p>Evergreen Home Loans 8945 West Russell Road, Ste 110 Las Vegas, NV 89148</p>	<p>(702) 269-4380 (702) 260-6063</p>	<p>Kevin Savage ksavage@evergreenhomeloans.com David Dziadon ddziadon@evergreenhomeloans.com</p>
<p>iMortgage 9139 West Russell Road, Ste 100 Las Vegas, NV 89148</p>	<p>(702) 322-0410</p>	<p>Jim Losell jim.losell@imortgage.com Spencer Valerio Spencer.valerio@imortgage.com Connie Bowman Connie.bowman@imortgage.com Anne Bell Anne.bell@imortgage.com Shannon Keller Shannon.keller@imortgage.com Sultana Fox Sultana.fox@imortgage.com Pat Kornychuck Pat.kornychuck@imortgage.com Kellie Saari Kellie.saari@imortgage.com</p>