

WHAT'S NEW AT THE DIVISION????

OR

A laundry list of items that need to be brought up and cleaned up!

1. Ann Hawkins! Ann is our newest compliance officer, she is located in the Carson City office. Her e-mail address is ahawkins@housing.nv.gov and her phone number is (775) 687-2045.
2. We have made revisions to the manual and several of our exhibits. We also have some new exhibits that we will be talking about a little later :
NV-2, NV-2c, NV-2c.1 (new), NV-2d, NV-2g (new), NV-3
3. There are new Program Bulletins on our website
One allows up to 120 days for source documentation as well as the resident can sign the TIC at re-cert up to 120 days in advance if dates on the docs correspond.
A second one does away with anticipated income being reported please see these PB's and the corresponding NHD Manual changes.
4. The IRS has clarified that although non-compliance may have been "corrected" on a specific date it is not necessarily the date that the building qualifies to begin

taking the credit again. More to come on that subject at the break out section.

5. Although the Division is attempting to more closely follow the 8823 Guide we would like to point out to you that the Guide is just that. It is a source for HFA's to more uniformly apply their regulations with IRC S42. Please note the disclaimer placed on the front cover of the guide:

Under no circumstances should the contents of this guide be used or cited as authority for setting or sustaining a technical position

6. We did not post the 2011 income limits on our website this year. Instead we are directing you to the Rent and Income Calculator on the Novogradac website:

www.novoco.com