

**NOTICE FOR PUBLIC COMMENT
REGARDING THE
NEIGHBORHOOD STABILIZATION PROGRAM – ROUND 2 (NSP2)
COMPETITIVE GRANT APPLICATION
FUNDED THROUGH
THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
AND SUBMITTED BY
THE STATE OF NEVADA DIVISION OF HOUSING**

NOTICE IS HEREBY GIVEN that pursuant to provisions of the America Recovery and Reinvestment Act of 2009 Neighborhood Stabilization Program – Round 2 (NSP2), the State of Nevada Housing Division (NHD) will submit an application for a competitive allocation of NSP2 funds. NHD has completed and made available for public review its Application for the purpose of requesting approximately \$10-\$15 million to assist with stabilizing neighborhoods in targeted rural areas of the State hardest hit by housing foreclosure and abandonment.

The targeted areas include census tracts within Lyon, Nye, and Douglas Counties as well as census tracts within Carson City. These census tracts were identified as having high housing foreclosures or risk of foreclosure. If awarded funding, the NHD will work with local government entities and not-for-profit agencies operating within the targeted areas to acquire, rehabilitate, and resell or rent foreclosure and/or abandoned properties to qualified households or to provide down payment assistance to qualified households to assist with purchasing foreclosed or abandoned homes. Qualified households are households with incomes at or below 120 percent of area median income as determined by HUD and adjusted for family size. The NHD anticipates assisting at least 100 households through this program.

The document is available for a 10-day public review period beginning July 2, 2009 and is located on the State of Nevada's Housing Division website at www.nvhousing.state.nv.us. Copies are also available at the Nevada Housing Division offices located at 1535 Old Hot Springs Road, Suite 50, Carson City NV, and 1771 East Flamingo Road, Suite 103, Las Vegas NV.

All comments relative to the Application must be submitted to the State of Nevada Housing Division no later than noon on July 13, 2009. Comments may be faxed, emailed or mailed to the addressee below and further information may be obtained from:

State of Nevada Housing Division
1535 Old Hot Springs Road, Suite 50
Carson City, Nevada 89706
Attn: Hilary Lopez, Chief of Federal Programs
hlopez@nvhousing.state.nv.us
Fax (775) 687-4040

The State of Nevada does not discriminate in the admission or access to, or treatment or employment in its federally assisted programs or activities. Hilary Lopez at 1535 Old Hot Springs Road, Suite 50 Carson City, Nevada, 89706 has been designated to coordinate compliance with the nondiscrimination requirements contained in the HUD regulations implementing Section 504, 24 C Part B.